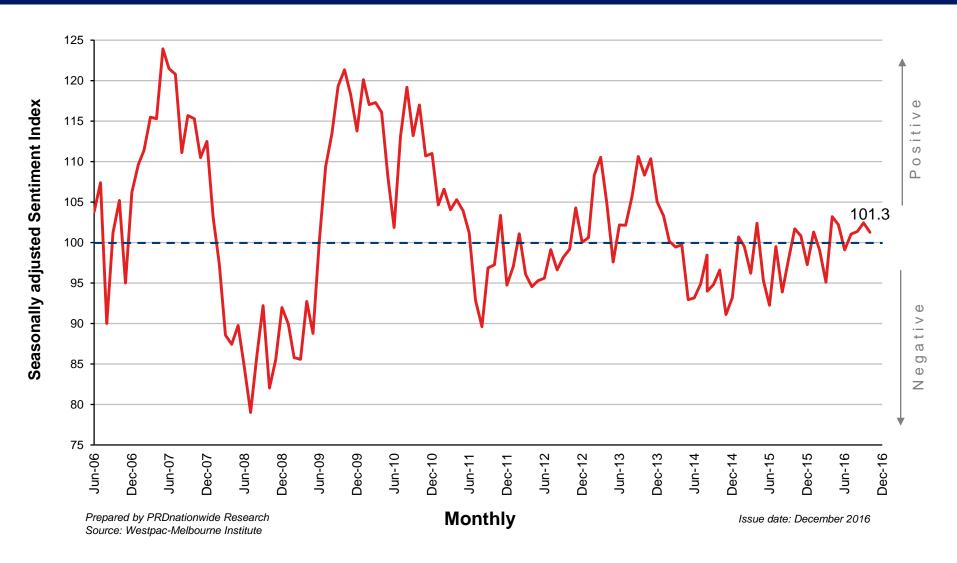


Victoria Economic Core Graphs Q4 2016



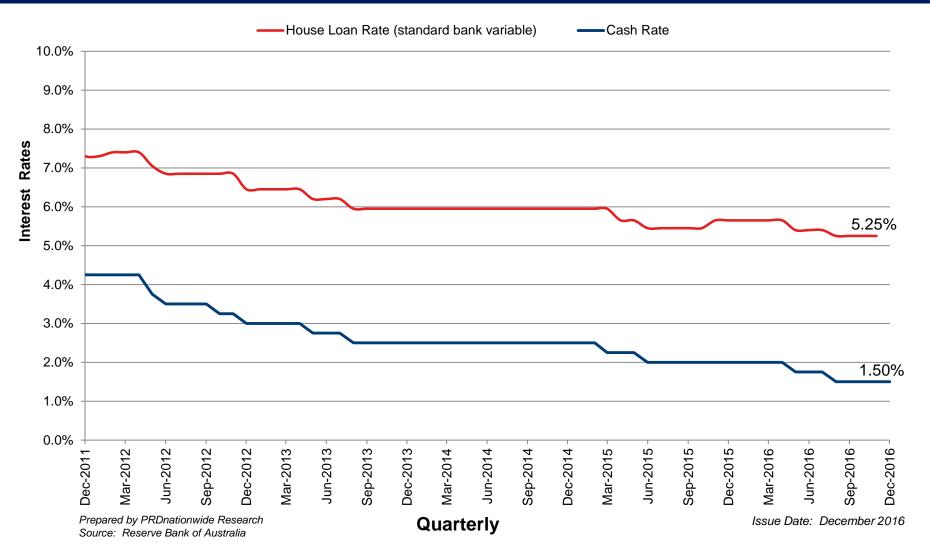


AUSTRALIAN CONSUMER SENTIMENT



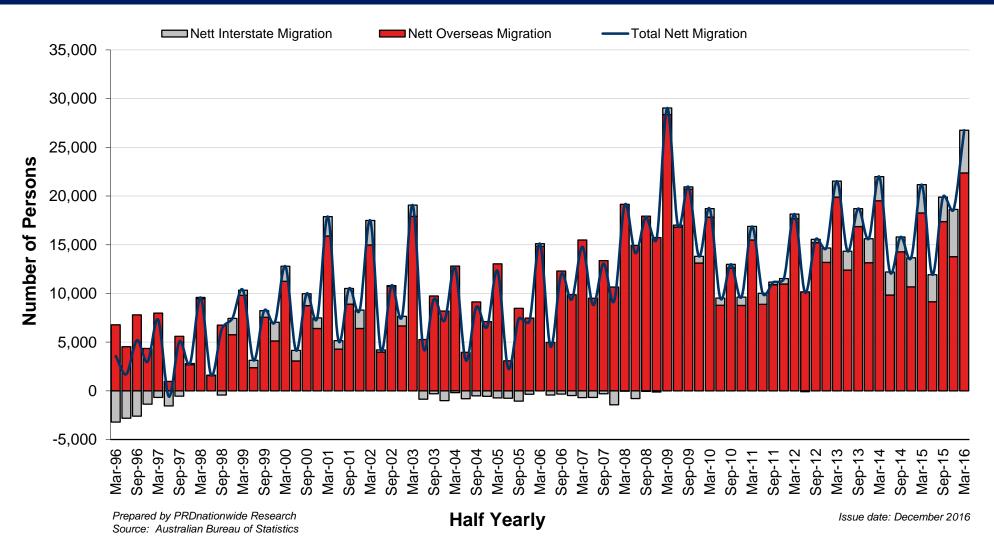


INTEREST RATES



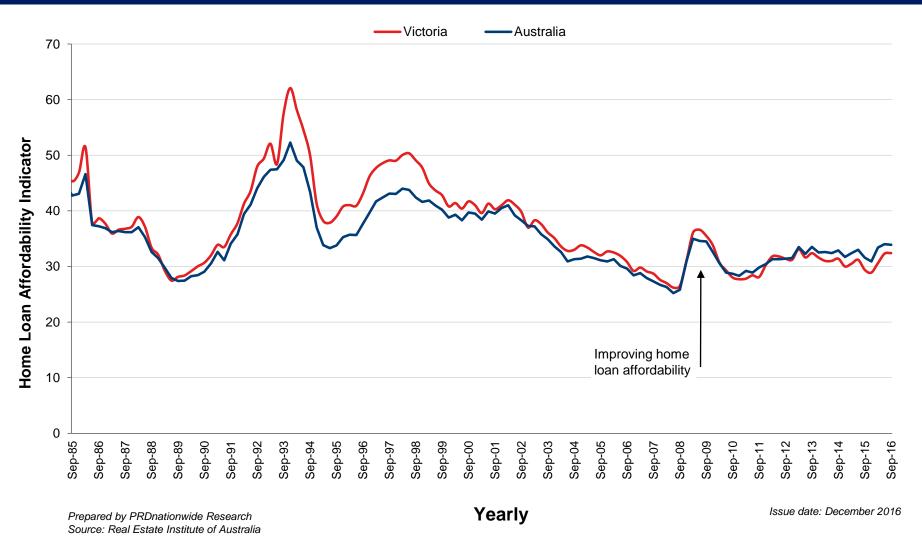


VICTORIA NETT MIGRATION



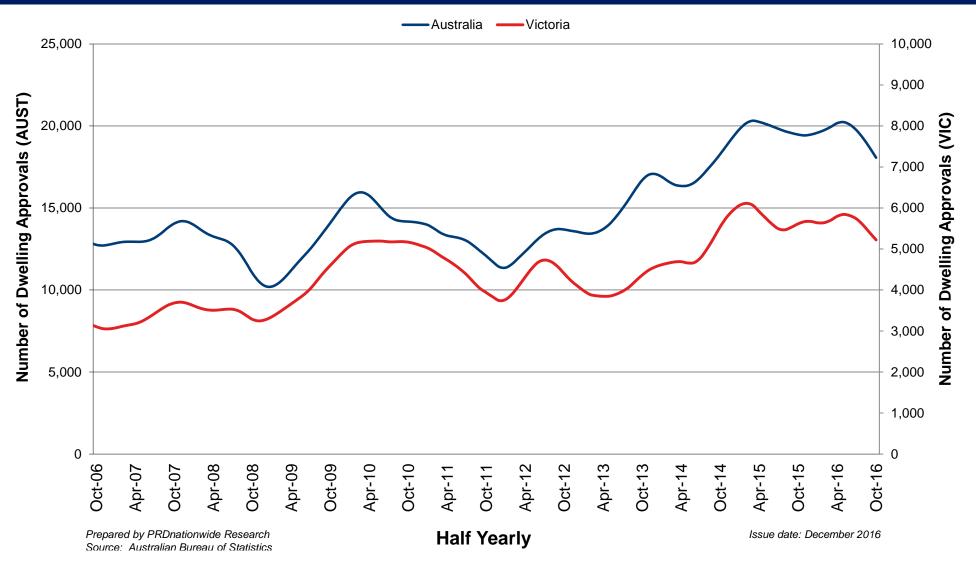


VICTORIA HOME LOAN AFFORDABILITY



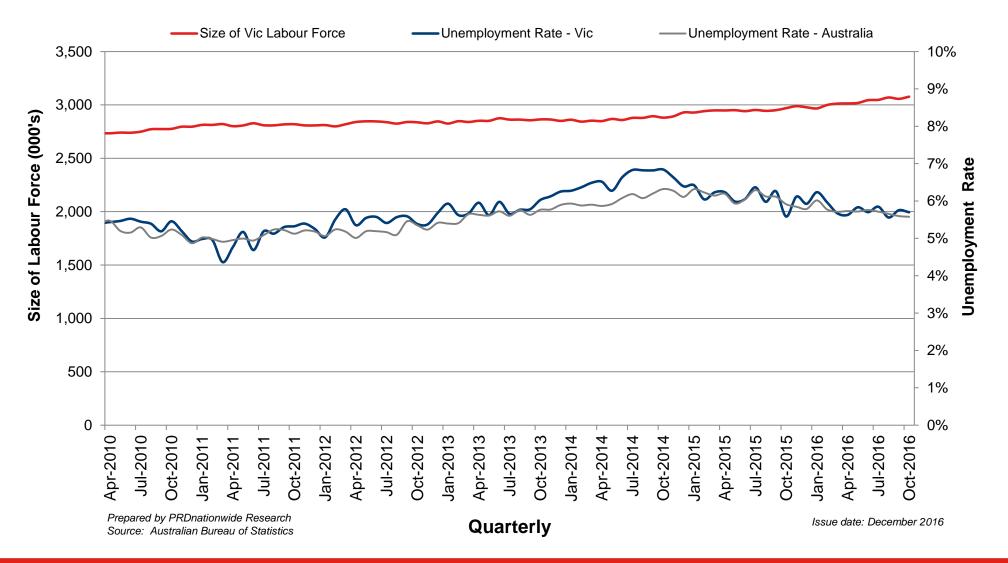


VICTORIA DWELLING APPROVALS





VICTORIA EMPLOYMENT STATUS



40 Years of Leading Property Industry Research



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